



## NEWS RELEASE FOR IMMEDIATE DISTRIBUTION

### WHITE WHALE FINDS NEW HOME AT BOARDWALK

**CALGARY, Alberta – June 16, 2020 – Boardwalk Real Estate Investment Trust – BEI.UN - TSX**

Boardwalk REIT is thrilled to announce that Calgary based AI analytics company, White Whale, has chosen Boardwalk's recently renovated office space at its O'Neil Tower Community in Calgary as its new home.

This move marks a new chapter in White Whale's growth trajectory and in Boardwalk's ongoing partnership with White Whale. Both teams are excited to further expand on the partnership and reflects positively on Calgary's emerging tech industry in the midst of the current pandemic and economic volatility.

Located at 925 – 7 Avenue SW in Boardwalk's O'Neil Tower Community, the modern office space features spacious work stations, private offices, a conference room, lounge area, games area and a fully equipped kitchen - all of which will encourage collaboration throughout the 2,800 square-foot area.

White Whale's team will also enjoy access to the Communities luxurious amenities, including a fitness facility, rooftop pool, outdoor patio, party room and tennis courts.

The dynamic space supports White Whale's culture of inclusiveness, innovation and creative expression. The office move comes on the heels of White Whale's continued growth over the last year, including the addition of new team hires and the launch of DeepSea – the company's end-to-end enterprise AI platform.

To learn more about White Whale, please visit: [www.whitewhale.ai](http://www.whitewhale.ai)

#### **About Boardwalk REIT:**

Boardwalk REIT strives to be Canada's friendliest landlord and currently owns and operates more than two hundred communities with over 33,000 residential units totaling approximately 28 million net rentable square feet. Boardwalk's principal objectives are to provide its Residents with the best quality communities and superior customer service, while providing Unitholders with sustainable monthly cash

distributions, and increase the value of its trust units through selective acquisitions, dispositions, development, and effective management of its residential multi-family communities. Boardwalk REIT is vertically integrated and is Canada's leading owner/operator of multi-family communities with 1,600 Associates bringing Residents home to properties located in Alberta, Saskatchewan, Ontario, and



Quebec. Boardwalk REIT's Trust units are listed on the Toronto Stock Exchange, trading under the symbol BEI.UN. Additional information about Boardwalk REIT can be found on the Trust's website at [www.BoardwalkREIT.com](http://www.BoardwalkREIT.com).

**About White Whale:**

White Whale is a growing software technology company that empowers businesses to turn their data into insights with AI Analytics. White Whale's AI platform, DeepSea, provides machine learning and AI optimization solutions to a variety of industries including, Energy, Health and Wellness, Real Estate, Not-for-profit and professional sports. Clients include Boardwalk, YMCA Calgary, The Calgary Flames, United Way Calgary, Black Swan Energy and a number of Canada's largest energy companies.

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